New York Stock Market

NEW YORK, July 6.—The hope of the professional element in the speculation that to-day was to witness a revival of active interest in the sitock market was disappointed, as the meagre total of the day's transactions surficently shows. Even that slender aggregate was done to a proportion of almost one-half in the first hour.

The expectation of an awakened interest in stocks was based on the seeming eagerness of the market to hreak through the restraints imposed upon it last week by the seasonable factor of deliness. Notwithstanding the progress of last week's important money settlements and the restraint of the short week and the prolonged holiday interval, prices had been well maintained and speculative opinion seemed to have gained in confidence. Foreign markets had quoted American stocks higher, while the New York Stock Exchange was closed. The New York traders, in response to these signs of improvement, took stocks at the opening with confidence and sought to extend the advance by bidding up prices. The first haif-hour demonstrated that there was an amount of stock pressing for sale on the advances which left the traders in an uncomfortable position with their takings.

The accumulation of buying orders over the week-end with its three days closed interval proved to be very scanting to show that important speculative intexasts were coming into the field.

The market was practically abandoned in face of these discouraging

tempt to advance prices. There was nothing to show that important speculative interacts were coming into the held.

The market was practically abandoned in face of these discouraring circumstances. The opening advance gave place to a reaction, but after the advances had been wiped out the downward movement lost force. Prices, hardened again to the best in the later duliness. News developments were favouable to valuys, and the halting action of the market proved something of a puzzle.

A large sentimental influence was exerted by the heavy tone of United States Steel, the selling of that stock being based on reliteration of the previous reports from Parls that the plan to introduce it on the Parls Bourse had been rejected by the authorities. This report met with the contradiction from the Parls office of the bankers concerned, which has accompanied each repetition of the announcement of the failure of the plan. The denies, however, did not fevive the tone of United States Steel in the market. The reports from trade sources of the good rate of recuperation in the industry were equally without benefit to the took.

reports from trade sources of the good rate of recuperation in the industry were equally without benefit to the stock.

Besides the favorable steel trade reports, much attention was given in the financial district to the crop news. The government report on the condition of the grain crops, to be published on Thursday, is looked-forward to as an important factor in the speculation. Reports from the agricultural officials of the States of Illinois, Missouri and Dhio, which appeared to-day, were accepted as foreshadowing a highly favorable report on Thursday by the government bureau on the condition of both winter wheat and corn. The prospects of the corn crop indicated both by these States' reports and by private estimates were called brilliant in the discussion current in the stock market. A substantial improvement to be shown in winter wheat during June is accepted as a foregone conclusion. In view of the present shortages in that cereal a bountiful crop of wheat in this country would be counted a factor of the first importance in the whole financial and industrial outlook.

The bank staysment, published on

Richmond, Va., July 6, 1969.

STATE SECURITIES. Bid. Asked.

Virginia 3s, Old. C. and R.	1922. 9014
Virginia 3s. Old. C. and R., Centuries, 2-5, C. and R., 1991 CITY SECURITIES.	911/2
Rich. City 4s, R., 1920-1930 Rich. City 4s, C. and R., 1938-	1940, 100%
RAILROAD BONDS.	
A. C. L. R. R. Con. Tr. 4 p. A. C. L. R. R. tfs. of Ind. 4	3 54
Char, Col. and Aug. Ex. 5s,	C 110
C, and O. R. and A. Gen'l M.	128. 104
Col. and Green. 1st Us, C. 19	16 100
Ga. Car. and North. 1st 5s, 1	923 106
Georgia Pac, 1st 6s, C. 1923	116
Georgia, Sou, and Fin., 1945	109
Ga. and Ala. Con. 58, 1945	104
Nor. and West, Ry. 4s, 1996.	98
Nor, and West, Poca. 4s, 1944.	92
Rich, and Dan. Gold 6s, C. 13	15 110
Southern Rallway 1st 5s, 1904.	111
So. R. Dev. G. M. 4s A. 1956.	53
Western N. C. 1st 6s, C. 1914. beaboard Air Line 4s, 1950	88
RAILROAD STOCKS.	Par.
Atlanta and Charlotte	
Atlantic Coast Line pfd	200 110
Atlantic Coast Line com	100 128
Ches, and Ohlo Nov	100 76
Norfalls and Western and	100

neranta and Charlotte	ï
Atlantic Coust Tine ned house	į
	i
Ches and Ohlo New 100 75	
Norfolle and Mineral de de	9
Norton and Western plu100	d
Norfolk and Wastern com180 89	ķ
Rich., Fred. and Pot. com100 262	ř
R., F. and P. Div. Ohlig100 262	Ç
Southern Railway pfd100 69 .	Š
Southern Dellucar com	9
BANK AND TRUST CO. STOCKS.	i
	ū
Broad Street Bank 25 33	1
Davis of Distance Control Bank	į
Bunk of Richmond	ì
City 25 33	í
First National	į
Merchants National	į
National Bank of Virginia 100 175	ì
National State Bank 160 180	١
Planters National	å
Savings Bank of Richmond 25 55	Ĕ
Union Bank of Richmond 50 190	ń
Virginia Trust Company 100 st	ŧ

MISCELLANEOUS,

Thomas Branch & Co.

. [Established 1838.]

MEMBERS

New York Stock Exchange New York Cotton Exchange

Private Wires to

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

	y THO	das :	BRANCH &	CO., Bankers and Brokers,	16.200			
Open.	High.	Low	Closing	Open.	High.		Closing.	
BALES:		Mark Single	Bid. Asked.	SALES:			3ld. Asked	
Allis-Chalmers			15¼ 16 52 53	3,000 Int. Metropolitan, pfd., 49% Int. Mer. Marine, com	49%	10 KE 40 2 E		1/2
7,400 Amalgamated Copper 82%	83	821/6	52 53 82% 82%	300 Int. Mer. Marine, pfd 23	23	23	7% 7	72
1,500 American Can 12%	1214	11%	11% 12%	International Paper	ALL THE		15% 16	1/4
300 American Can, pfd 81%	8214	8134	8144 82	* 500 Int. Paper, pfd 64	6114	64	6114 65	
300 American Can, pfd 814, 1000 Amer. Car and Foundry, 574,	57%	571/4	6714 8714	2,100 Kan. City South., com. 4614		4614	46% .46	1/2
Amer, Car and Foun, pfd	是是物件表现	SECTION.	1171/2 118	500 Kansas City South., pfd 71%	71%	71%	71% 71	1/2
1,400 American Cotton Oll 74%	74%	73%	7314 7414	200 Louisville and Nashville 140%	14034	140%	14014 140	
309 Amer. Linseed Oll, com. 17	TEL 17 (18)	17:00	16% 17%	Manhattan			143 147	
300 Amer. Linseed Oil, pfd.,, 4534	451/2	45	41% 4514	Metro, Street Rallway		Harry 11252	17 21	
Amer. Locomotive 1014	6014	60	60% 60% 117 118	2,900 Mo., Kan. and Texas 4214	4214	4176	411¼ 42 78% 74	
12,300 American Smelting 93%	9114	33	945 945	100 Mo., Kan. and Tex., pfd. 72% 500 Missouri Pacific 73	72%	72%	EROLAN SILVERS	
1,100 American Sugar 128	128	12614	126 12614	900 National Lead 8614	\$678		73 73 86¼ 88	
1,000 Amer. Tel. and Tel. Co 140%	141	1404	140% 141	2,000 New York Central 132%	123	15296	132% 133	
10 American Tobacco, com. 420	430	450	425 440	40) N. Y., Ont. and Western 50	53	5214	5214 52	
300 American Tobacco, pfd., 100%	100%	10074	100% 100%	300 Norfolk and Western 8914	8974	8914	8984 . 90	Soft II
900 Anaconda Copper 481/2	4814	48%	48% 48%	6,300 Northern Pacific 158	a 153%	15298	15398 133	% S
11,600 Atchison 116	1161/4	11356	116 11614	Pacific Mail		STATE OF THE PARTY	301/4 31	温泉 计
Atlantic Coast Line	444.5	5171	128 2129	3,529 Pennsylvania 137¼	13714	136%	136% 137	993 C
3,300 Baltimore and Ohio 11834	11874	11816	11814 11814	100 People's Gas 1144	1141/2	11416	114 115	
7,780 Brooklyn Rapid Transit, 79%	7991	781/8	70 791/4	810 Pressed Steel Car 44	44	44	43% 44	
1,200 Chesapeake and Ohlo 76%	184	183 7646	183 % 184 76% 76%	246 Pressed Steel Car, pfd., 1041/4	1041/6	1041/4	10414 106	
340 Chicago Great Western., 1%	174	114	114 196	37,600 Reading	16894	15746	16714 167	
1,700 Chi., Mil. and St. Paul 155	15514	154%	154 % 156	2,000 Republic Iron and Steel 311/2		81	311/4 31	
200 Chicago and Northwest., 183	183	183	18244 183%	325 Republic I, and S., pfd., 104%	10432	104%	10434 106	956 5
300 Clev. Cin., Chi, and St. L 75	75	74	73 76	10.900 Rock Island 331/4		3276	3314 33	14
100 Col. Hocking C, and L 641/2	6414	611/6	6314 64	800 Rock Island, pfd 71	3314	70%	70% 71	
1,200 Colorado Fuel and Iron. 441/2	441/4	44	4414 44%	Sloss-Sheffield		H. Charles	82 84	
200 Colorado and Southern., 574	6714	5714	56% 57%	71,700 Southern Pacific 13314	133%	13214	133% 133	1/2 1
150 Col. and South., 1st pfd., 82%	821/6	82	82 8214	'3,000 Southern Railway 314	311/4	50 %	3114 31	
Col. and South., 2d pfd			8014 80%	600 Southern Rallway, pfd., 69%	6976	6014	681/2 691	15 1
Consolidated Gas	195%	1000	13934 140	1 Standard Oll 687	687	687	685 687	
300 Delaware and Hudson 195% 800 Den. and Rio Gran., com. 484	4814	196%	194¼ 195¼ 48¼ 48¼	Tennessee Copper		*****	371/4 38	
210 Den. and Rio Gran., pfd. 85%	85%	85%	8534 86	200 Texas Pacific 34½	341/4	311/2	34 341 19476 195	
Distillers' Sec. Cor	13725-166-200		30 3914	25,200 Union Pacific	19514	191%	1947% 195 38 39	
8,900 Erie	3784	37	3714 37%	56,400 United States Steel 691/2	694	6514	68% 687	
800 Erie, 1st pfd 541/4	541/4	54	53% 64	2,800 United States Steel, pfd 12514	1258	1264	125% 125	
200 Erie, 2d pfd 44	44	44	44 4416	200 VaCar. Chemical 5474	54 %	5414	5114 641	tz0103
2,700 General Electric 106	166	1641/2	164 165	100 VaCar. Chemical, pfd., 12014	12014	12014	120 121	idd :
6.000 Great Northern, pfd 151	15114	1001/2	1511/4 1611/4	100 Wabash 213k	217/8	21%	21% 213	74
3,200 Great Northern Ore ctfs. 76	76%	761/4	7614 7614	2,500 Wabash, pfd 561/2	15634	551/4	551/2 56	
200 Illinois Central 149%	149%	1491/2	14834 14934	, 100 Western Union 721/8	721/8	721/8	721/8 721	2
3,200 Int. Metropolitan 161/2	16%	16	1614 16%	Total sales for day,	400,900	shares.		10 Tr
	61.6	CIN	a DOMB			5000 E	by said	

200 Int. Metropolitan 16½	16% 16	16% 16%	Total	sales for day	y, 400,900 shares.
	CLOSING	BOND QUOTA	TION	IS.	
Ilis-Chalmers 1st 5s	Denver at 55 Denver a 65 Denve	nd Rio Grande 4s., nd Rio Grande 7fg, 5s. r lien 4s (bid) pro- roll 4s. r lien 4s. (bid) pro- roll 4s. r lies 1s. de service 1	9724 95 90 79 8734 80 7134 75 10052 8214 9144 9854 9674 9674	St. Louis S'w Seaboard Air Southern Pact Southern Pact Southern Rail Southern Rail Southern Rail Southern Rail Southern Rail Southern Rail Couthern Rail Cou	estern lat gold 4s. Line 4s (asked). Line 4s (asked). fic ev. 4s. R. R. lat ref. 4s. way 5s. refunding 2s, registered is refunding 2s, coupon. 3s, ragistered. 11 4s, coupon. 14s, coupon. 15t and ref. 4s. Steel 2nd 5s. 11
a -Car Chem let Mort 5s 1923 68	BLACKE	EDDIES_	ELITA EL		中的恐惧的现在分词 医乳毒素

on Thursday, is looked-forward to as an important factor in the speculation. Reports from the agricultural officials of the States of Illinois, Missouri and Ohlo, which appeared to-day, were accepted as foreshadowing a highly favorable report on Thursday by the government bureau on the condition of both winter wheat and corn. The prospects of the corn crop indicated both by these States reports and by private estimates were called brilliant in the discussion current in the stock market. A substantial improvement to be shown in winter wheat during Jung is accepted as a foregone conclusion. In view of the present shortages in that cereal a bountiful crop of wheat in this country would be counted a factor of the first importance in the whole financial and industrial outlook.

The bank stayment, published on Saturday, gave clear evidence of the showing. The likelihood of further exports of gold this week both, to Argentine and to Parl's incled influence on stocks for the same reason. The rapid progress being made with the tariff bill in its later stages, especially the readiness with which the corporation carnings' tax and the income tax amendment to the Constitution were accepted in the Senate, was cited in some of the day's discussion in wall street as of possible ominous import to capitulistic interests.

The closing tone of the market was uncertain.

Bonds were steady, total sales, parvaice, \$4,404,000. United States 2's and 3's declined 1-4 per cent, on call.

NEW YORK, July 5.—Money on call easy, 1 1-2@1 7-8 per cent, on call.

NEW YORK, July 5.—Money on call easy, 1 1-2@1 7-8 per cent, on call.

NEW YORK, July 5.—Money on call easy, 1 1-2@1 7-8 per cent, ruiling rate, 1 3-4 closelng bid, 1 3-4 offers of cents and closed were steady.

NEW YORK, July 6.—Money on call.	1,753 last year,
easy, 1 1-2@-1 7-8 per cent: ruling	Cotton futudes opened firm and closed N
rate, 1 3-4; closing bid, 1 3-4; offered at 1 3-4. Time loans very soft and	very steady. Open, High, Low. Close, N
dull; sixty days, 2 per cent, and ninety	July12.10 12.25 12.05 12.26
days, 2 1-2 per cent.; six months,	10 11 10 05 10 01 19 91
3 1-4@3 1-2 per cent.	
Close: Prime mercantile paper, 3 1-2	September 12.16 12.35 12.05 12.27 October 12.16 12.33 12.09 12.29 November 12.27 12.14 12.29 N
@4 per cent. Sterling exchange heavy,	The second of th
with actual business in bankers' bills	Towns 12.15 12.37 12:08 12:34 N
TOT BIXIVE GARAGE	1 March 12.18 12.38 12.08 12.311 N
and at \$4.88 for demand. Commercial bills, \$4.86 3-8. Bar silver, 51 3-8.	April 12.35 12.18 12.34 N
ollis, \$4.86 3-8. Bar silver, 51 3-8.	May
Mexican dollars, 44.	Spot cotton closed quiet, 15 points higher; S
RICHMOND STOCK MARKET,	middling uplands, 12.75; middling gulf, 13.00; sales, 700 bales.
	To Transition of the Property
Richmond, Va., July 6, 1960.	Cotton, quiet; middling, 12.75; gross re-

sales. 760 bales.

Cotton, quiet; middling, 12.75; gross receipts, 485 ales; sales, 760 bales; stock, 185, 858 bales.

Total to-day at all ports—Net receipts, 5.818 bales; export to Great Britain, 8.183 bales; to France, 9.285 bales; to the Continuation of the conti

NEW ORLEANS, LA., July 6.—COTTON—Spots were steady at an advance of 1-15c on all grades; middling, 121-15c. Sales were 500 bales on the spot and 725 to arrive. Futures opened steady and unchanged to 5 points above the close last Friday, Futures closed very steady, July, 12-42; August, 12-44; September, 12-2; October, 12-31; November, 12-30; December, 12-31; January, 12-34; March, 12-46

RICHMOND PRODUCE MARKET. Note. Unless otherwise stated these quo-ations are wholesale prices. Orders filled from storgs in small lots are charged ex-

FLOUR-Recoipts liberal and market firm at quotations for old wheat flour. WHEAT -Receipts light. Dry milling wheat, free from onlons, in good demand. Damp and onlony wheat has to be sold on its merits. CORN-Quiet. OATS-Dull. RYE-In fair demand. HAY-Receipts of No. 1 Timothy tight and demand continues good. Other grades quiet. prades quiet.

BEANS AND PEAS—Quiet and dull. Denand very light and prices nominal.

WOOL-In active demand. Receipts dereasing.

POPATOES-Receipts equal to demand and market quiet,
EGGS-Very plentiful. Market dull and insatisfactory.

BUTTER-Receipts continue moderate and demand good.

temand good.

POULTRY-Receipts moderate, All kinds n good demand to-day at prices quoted, VIRGINIA BACON-Unchanged; very

Guineas, per plece, live..... BUTTER.

Quotations for interest-paying bonds are HUCKLEBERRIES

POTATOES—

New, white, No. 1, bby.... 2.00

New, white, No. 2, bbl.... 1.00 1.25

New, red, No. 1, bbl.... 1.00

New, red, No. 2, bbl.... 1.00

DNIONS—

Choice, yellow, sugar bbl... 2.50 2.75

Choice, yellow, flour bbl.. 2.00 2.25

WHEAT.

Car lots.

Car lots. 57 5514 59 Nominal

Virginia (bag lots) ... 55 @ 90

HAY.

No. 1 Timothy ... 17.00

No. 2 Timothy ... 15.00

No. 3 Timothy ... 13.50

Light Clover, mixed ... 18.00

No. 1 Clover, mixed ... 15.00

No. 2 Clover, mixed ... 15.00

No. 2 Clover, mixed ... 16.00

No. 1 Clover ... Nominal

No. 2 Clover ... Nominal

STRAW-Gompressed ... 10.00

Loos-pressed ... 10.00

Loos pressed ... 11.00

Loos pressed ... 11.00 * FLOUR.

Winter super. 4.00 ⊕ 4.10
Winter extra 4.75 ⊕ 200
Winter clear 5.75 ⊕ 6.00
Winter straighti 6.25 ⊕ 6.50
Wester patent 5.75 ⊕ 6.90

CORNMEAL—, 89 @ Country, bolted, sacked... 85 ... MILLFEED— ton, sacked 27.00

NEW YORK PRODUCE MARKEY,
NEW YORK, July 6-FLOUR-Quiet and
lower to sell. Rye Flour and Rye-Duilt.
Coranneal-Barely steady. Harley-Steady,
Wheat-Weak; No. 2 red, old. 31.45 in elevator and f. e. b. affoat. Options 13, 62,
act lower, July, N.231 September, 11,15%;

December, \$1.13%; May, \$1.15%. Corn—Weak, Np. 2 old, 75c, elevator. Options 16,2c, net lower. July, 71%c; September, 72%c; December, 53%c. Oats—Dull; mixed, 58c. nominal.

cember, 50%. Oars—Dull; mixed, 5sc. nomInterport of the control of the control

wheat in the Canadian Northwest. In addition to this European markets generally were weak.

The first of new wheat arrived here to-day from Indiana and was offered for sale at the sample table as "nead" wheat Kansas City and St. Louis grade" wheat Kansas City and St. Louis grade wheat Kansas City and St. Louis were said to have been off the compared with Fiday's quotations. Wet weather in sections of the winter wheat St. Louis were said to have been off the compared with Fiday's quotations. Wet weather in sections of the winter wheat belt during the last forty-eight hours inspired some buying early in the day, but the effect of any possible delay to harvesting was soon offset by the cash situation in the Southwest. The market closed extremely with a said prospects of the new crop of corn as indicated in numerous reports from all sections of the corn belt caused a break of from 1% to 3@3%c. In the price of that triffer. The July delivery was especially weak, owing to a general raid by local bears and on selling by tired holders. During the day the July delivery was especially weak, owing to a general raid by local bears and on selling by tired holders. During the day the July delivery was especially weak, owing to a general raid to local decided with July at \$61.

Outs declined with July 24 \$62.

Outs declined weak at prices unchanged to 1/c lower compared with Friday's final figures.

Provisions closed steady at prices a shade lower to \$c. higher.

WHEAT—

July 11:30 11:32 11:20 11:20 Sept. 11:23 11:10 11:20 Sept. 11:23 11:21 11:21 12:20 Receipts—Wheat, 4,800 bushels; corn, 485,500 bushels; cats, 427,400 bushels. Shipments—Wheat, 16:500 bushels; corn, 431,500 bushels; onts, 437,400 bushels.

RICHMOND GRAIN MARKET. Richmond, Va., July 6, 1909.
WHOLESALE QUOTATIONS ON CHANGE
WHEAT—Car lots.

CHICAGO GRAIN MARKET,
CHICAGO, July 5-Wheat prices broke
sharply on the Board of Trade to-day as a
result-of-general seiling, prompted by greatdincreased freecipts in new wheat at
Southwestern grain centers and by glowing
reports regarding the condition of the new
erop, At the close prices were 1% 62c, below the final quotations of last Friday.
Corn and oats also closed extremely weak,
but provisions were steady.
The wheat market was somewhat demoralized to-day after the first half hour and
prices declined from 1% 62%c. From the
high point of the session. The slump was
high point of the session the sump was
text Louis and Kasarrivals of new wheat at
structure and the session of the sump was
structured and the session of the sump was
of cash pric and a consequent
fading away of cash pric and a consequent
rading away of cash pric and a consequent
in the conditioned a material
mprovement in the conditioned a material
mprovement in the condition of this European
officially reported in the acreage sown so
wheat in the Canadian Northwest. In addition to this European markets generally
were weak.
The first of new wheat arrived here to-

 July
 Open, High. Low. Close.

 Sept.
 1.14%, 1.15%, 1.19%, 1.176

 Dec.
 1.05%, 1.10
 1.07%, 1.06

 CORN—
 1.08%, 1.08%, 1.08%, 1.08%
 1.08%
 Dec. 60-24 60-34 6

BALTIMORE, MD. July 8.—OATS—Dull and unsettled; No. 2. 6066016. Rys—Quiet: No. 2 western, export, 80. Flour—Quiet and in-active; winter patent. \$7.67.16.

CORN—Car lots.

No. 2 white.

No. 3 white.

No. 3 white.

No. 3 mixed.

Office of the control of CATTLE MARKETS.

CHICAGO, July 5.—CATTLE—Receipts estimated at 2,000 head. Market steady, Picers \$5,5007,50; covex, \$145,75; helfors, \$3,006,70; bulls, \$3,406,50; covex, \$347,50; stockets and feeders, \$2,3006,50; colves, \$397,50; stockets mated at 10,000 head. Market 10c, higher. Choice heavy, \$3,5507,50; butchers, \$8,160, \$30; light mixed, \$7,5007,50; choice light, \$3,00,8,15; pigs, \$5,6007,25; bulk of sales, \$8,00; \$25. Sheep—Receipts estimated at 13,000 head. Market steady to 10c. lower. Sheep, \$2,500,4,15; lambs, \$3,500,8,55; yearlings, \$4,500,6,60.

MISCELLANEOUS MARKETS.

PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
PETERBING, VA.; July 6.—PEANUTH-farket firm at \$1.66 per bushel; receipls
hith Virginias-Market steady at 314 69
½c, for fancy stock; machine picked, 2½ 60
c.; shelling stock, 2c.

DRY GOODS MARKET.

NEW YORK, July 6.—The cotten goods market showed a sharp advance during the day in keeping with the advance in raw cotten Heavy cotten flannels were advanced the a yard and fine cambries 1/20. a yard. Many lines of goods had been withdrawn pending a revision in prices. Yarns were marked up 1/40. a pound. Dress goods of a gaple character were opened for spring at advances ranging about 10 percent on serges and 15 per cent. on wool baptistes. Many large buyers are in the market, but they are operating with conservatism.

MARINE INTELLIGENCE,

PORT OF RICHMOND, JULY 6, 1962.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River, landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and Schooner John A. Stevens, Runter, James River, wood, L. Bigcker.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Barge Maggie Donaldson, Marsh, James River, light.

Financial.

The Young **Business Man**

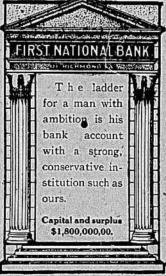
is composed of business men exclusively, and is distinctively a business man's bank.

Knowing all their needs and requirements, it is in a posi-tion to render every service and to safeguard their interests un-der all conditions.

The young business man who has shown ability to successfully conduct a small business will receive special considera-

MAIN-STREET

Adjacent Main Street Depot.



1104 EAST MAIN STREET

MONEY TO

Life Insurance Co. of Virginia on desirably located business or residence property

Mr. J. T. LAWRENCE,

INCORPORATED 1832

The Virginia Fire & Marine Insurance Company

OF RICHMOND, VA.

January 1, 1909

W. H. McCARTHY, Secretary,
W. H. McCARTHY, Secretary,
OSCAR D. PITTS, Treasurer, DIRECTORS.

WM. H. PALMER, D. O. DAVIS, E. B. ADDISON, N. W. BOWE,

#inancial

#inancial

SEABOARD AIR LINE RAILWAY

ANNOUNCEMENT OF ADJUSTMENT PLAN

TO THE HOLDERS OF

FIRST MORTGAGE FOUR PER CENT. BONDS GENERAL MORTGAGE FIVE PER CENT. BONDS PREFERRED STOCK AND COMMON STOCK:

PREFERRED STOCK AND COMMON STOCK:

The undersigned Committee has prepared a plan and Deposit Agreement for adjusting the finances of the Reitway, which can be seen at the offices of Morton Trust Company, New York: the Continental Trust Company, Baitmore: American Trust Company, Boston, and Bank of Richmond, Richmond, the Depositaries under said Plan. Copies of the Plan and Deposit agreement, by the terms of which all depositors will be bound, may be obtained from any of said Depositaries or from the Secretary of the Committee.

The Plan contemplates an adjustment of the finances of the Railway whereby forciosure sale and the organization of a new company will be avoided, and the raising by the sale of adjustment bonds of the money necossary to secure from the court the restoration to the Railway of its property.

The plan provides for the issue of the following new securities by the Seaboard Air Line railway:

1. A Refunding Mortgage to secure an authorized issue of \$125,000,000 Four Per Cent. Bonds, to be used, under restrictions to be specified in the mortgage, for the purpose of refunding in due course existing securities and for the future development of the property.

2. An Adjustment Mortgage immediately subsequent in lien to the Refunding Mottgage, to secure an authorized issue of \$25,000,000 or Five Per Cent. Adjustment Bonds, which are to be aumulative income bonds. These bonds are to be issued, \$6,970,500 in exchange for the General Mortgage Five Per Cent. Bonds of 1907 and appurtenant interest coupons to August 1, 1908, inclusive, dollar for dollar, and \$18,000,000 for cash.

The Adjustment Bonds to be sold are to be offered for subscription at 70% of their par value of the stockholders to the extent of thirty per cent, of the par value of the stockholders to the extent of thirty per cent, of the par value of the stockholders to the extent of thirty per cent, of the par value of the stockholders to the extent of thirty per cent, of the par value of the \$13,000,000 of \$4,000 of \$1,000 of \$1,000 of \$1,

fixed.

A syndicate has been organized which, for a commission of five per cent. on the par value of the \$18,000,0000 of Adjustment Bonds to be sold, guarantees to purchase at the price at which they are to be offered to the stockholders that portion thereof which may not be subscribed and paid for by the stockholders.

thy portion thereof which may not be subscribed and paid for by the stockholders.

All the outstanding securities of the Railway other than the General Mortgage Five Per Cent. Bonds are to remain undisturbed. The holders of First Mortgage Four Per Cent. Bonds are, however, asked to deposit their bonds in order that the same may be stamped in such a way as to become redeemable or purchasable by the Railway in cash, at par and accrued interest, on any interest payment date upon proper notice by publication.

At the time of the deposit of First Mortgage Bonds and appurtenant coupons the Deposituries will cash at par the coupons due April 1, 1908, October 1, 1908, and April 1, 1909.

If the First Mortgage and General Mortgage Bondholders deposit their bonds the Committee feels certain that the proposed plan can be carried out, and that it will not be necessary to forclose the First Mortgage or the General Mortgage, but, on the contrary, the finances of the Railway will be easily and speed aly adjusted, without the delay and expense incident to a sale of the property, the just debis of the Railway will be met, the \$7,510,000 of Receivers Certificates will be reduced, as stated in the plan, by an amount estimated at \$772,840.

The Committee earnestly recommends the adoption of the Plan. It has fixed August 15, 1909, as the date on or before which the deposit of First Mortgage Bonds and General Mortgage Bonds must be made, but it is hoped that the holders of these securities will deposit them at once, and thus contribute to a speedy adjustment.

Receipts in negotiable form will be issued by the Depositaries at the time

a speedy adjustment.

Receipts in negotiable form will be issued by the Depositaries at the time of the deposit of the bonds.

Meetings of the stockholders will be called and proxies asked for in order that the Plan may be approved by the stockholders and its provisions carried out.

Dated, July 2, 1909. C. Sidney Shepard, Chairman, James A. Blair, Harry Bronner, Russell G. Fessenden, Thomas J. Hayward, Hennen Jennings, Henry Cleveland Perkins,

Norman B. Ream, William A. Rend, Thomas F. Ryan, Ernst Thalmann, John Skelton Williams, Committee.

BYRNE & CUTCHEON.
SAMUEL UNTERMYER.
New York.
MUNFORD, HUNTON, WILLIAMS & ANDERSON,
Richmond, Va.
Counsel.

The undersigned Depositaries under the foregoing Plan are now ready to receive deposits of the Seaboard Air Line Railway First Mortgage Bonds and General Mortgage Bonds.

Dated, July 2, 1909.

MORTON TRUST COMPANY, New York.
THE CONTINENTAL TRUST COMPANY, Baltimore, Md. AMERICAN TRUST COMPANY, Boston, Mass. BANK OF RICHMOND, Richmond, Va.

At a meeting of the Board of Directors of the Scaboard Air Line Railway held on June 23, 1909, the Plan mentioned in the above announcement was unanimously approved and its adoption recommended to the security holders of the Company.

Dated, July 2, 1909.

D. C. PORTEOUS, Secretary, Seaboard Air Line Railway.

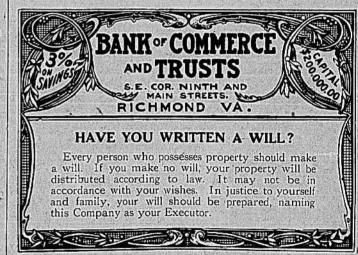
The proposed Adjustment Plan of Seaboard Air Line Railway above referred to has been submitted to us, and we are of the opinion that its adoption will be advantageous to every interest in the property under our control. Dated, July 2, 1993.

R. LANCASTER WILLIAMS, E. C. DUNCAN, Receivers of Seaboard Air Line Railway,

Under arrangement's which will be anhounced later, The Seaboard Company intends to offer to its stockholders the right to buy their proportionate share of the Adjustment Bonds which The Seaboard Company, as a stockholder of the Railway, will be entitled to take, each stockholder of The Seaboard Company thus obtaining the opportunity to buy Adjustment Bonds to the extent of thirty per cent, of the par value of the stock registered in his name at a date to be hereafter fixed.

Dated, July 2, 1905.

THE SEABOARD COMPANY, By Thomas Achenbach, President.



Where Are Your Valuable Papers?

Are your valuable papers at home unprotected against fire, burglary or loss through some mishap? If so, you should consider the wisdom of renting an individual Safe Deposit Box. The Safe Deposit Department of this bank affords every facility for the protection of important papers and other valuables. Boxes may be rented for \$3.00 per annum and upwards.

AMERICAN NATIONAL BANK.

RICHMOND, VIRGINIA.

Capital and Surplus, \$600,000.00 3% INTEREST ON SAVINGS.

Whether you want to open an ac-The Savings Bank of Richmond R. A. PATTERSON, President. JAMES M. BALL, Cashier.

"Strong as the Strongest."

OPEN AN ACCOUNT The Union Bank of Richmond
1107 EAST MAIN STREET,
1100 MAKES A START, 3 PER CENT.